

Active Chapter Expense Projections

7/21/2003

Table 1

Item	Computed or Prior Annual Cost	% Projected Increase	Adjusted Increase	Adjusted Current Year	Calculated Semester Budger
Officer Budgets (Table 6)	\$ 19,950.00	0%	\$ -	\$ 19,950.00	\$ 9,975.00
Greek Week	\$ 500.00	0%	\$ -	\$ 500.00	\$ 250.00
Homecoming	\$ 300.00	0%	\$ -	\$ 300.00	\$ 150.00
	\$ -	0%	\$ -	\$ -	\$ -
Parents Weekend	\$ 500.00	0%	\$ -	\$ 500.00	\$ 250.00
Ritual	\$ 250.00	0%	\$ -	\$ 250.00	\$ 125.00
Composite	\$ 3,000.00	0%	\$ -	\$ 3,000.00	\$ 1,500.00
Social (Table 1a)	\$ 20,000.00	0%	\$ -	\$ 20,000.00	\$ 10,000.00
House Manager	\$ 3,000.00	0%	\$ -	\$ 3,000.00	\$ 1,500.00
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Newsletter	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Bank Fees	\$ 120.00	0%	\$ -	\$ 120.00	\$ 60.00
Balfour LTW	\$ 2,500.00	0%	\$ -	\$ 2,500.00	\$ 1,250.00
Charity Donation	\$ -	0%	\$ -	\$ -	\$ -
Grand Chapter	\$ 200.00	0%	\$ -	\$ 200.00	\$ 100.00
Province Workshop	\$ 1,000.00	0%	\$ -	\$ 1,000.00	\$ 500.00
Exec Board	\$ 2,000.00	0%	\$ -	\$ 2,000.00	\$ 1,000.00
Fines	\$ 2,000.00	0%	\$ -	\$ 2,000.00	\$ 1,000.00
Supplies	\$ 5,000.00	0%	\$ -	\$ 5,000.00	\$ 2,500.00
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Bad Debt (Table 1c)	\$ 3,200.00	0%	\$ -	\$ 3,200.00	\$ 1,600.00
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
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	\$ -	0%	\$ -	\$ -	\$ -
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	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Cost of Officers (Table 4)	\$ 1,600.00	0%	\$ -	\$ 1,600.00	\$ 800.00
Totals	\$ 65,120.00			\$ 65,120.00	\$ 32,560.00

Legend	
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Table 1a

Social Chair	
Date Parties	\$ 6,000.00
Late Nights	\$ 6,000.00
General	\$ 8,000.00
Total	\$ 20,000.00

Table 1b

List of Fines	
Pledging	\$ 25.00
Rush - 1st	\$ 20.00
Rush - Other	\$ 5.00
Philanthropic	\$ 10.00
Miss Exec	\$ 5.00

Table 1c

Bad Debt	
Percent	5%
Enter in Table	\$ 3,256.00

Active Chapter Assumptions and Calculations

Table 2

In-House Population	
Possible Pop.	49
Officers (Lost Beds)	5
Available Beds	44
Vacancy Rate	30%
Vacancy Total	13.2
Adjusted Pop.	30.8

Table 3

Total Members	
Members	65
Pledges	30
Total Avg Pop	95

Table 4

Annual Cost of Officers	
Consul	\$ 390.25
Questor	\$ 390.25
Manager	\$ -
Total	\$ 780.50
Enter in Table	\$ 1,561.01

Table 5

Per Member Cost	Annual	Semester
Member Operating Cost	\$ 685.47	\$ 342.74
Member Dues & Fees	\$ 95.03	\$ 47.52
Member Total	\$ 780.50	\$ 390.25
Pledge Operating Cost	\$ 685.47	\$ 342.74
Pledge Dues & Fees		\$ 283.67
Pledge Total	\$ 685.47	\$ 626.40

Table 7

GPA Discount (12 credit hours)			"What if"
3.75 - 4.0	8.0%	\$ 31.22	\$ 2,029.31
3.50 - 3.74	4.0%	\$ 15.61	\$ 1,014.66
3.25 - 3.49	2.0%	\$ 7.81	\$ 507.33
3.0 - 3.24	1.0%	\$ 3.90	\$ 253.66

Table 8

Semester Rates	% Discount or Interest	All	Finance All \$
Member			
Single Payment (Discount)	5%	\$ 370.74	\$ 19.51
Two Payment	0%	\$ 390.25	\$ -
Three Payment (Interest)	5%	\$ 409.76	\$ 19.51
Four Payment (Interest)	10%	\$ 429.28	\$ 39.03
Five Payments (Interest)	15%	\$ 448.79	\$ 58.54
Pledge			
Single Payment (Discount)	5%	\$ 595.08	\$ 31.32
Two Payment	0%	\$ 626.40	\$ -
Three Payment (Interest)	5%	\$ 657.72	\$ 31.32
Four Payment (Interest)	10%	\$ 689.04	\$ 62.64
Five Payments (Interest)	15%	\$ 720.36	\$ 93.96

Table 6

Budgets	Annual	Semester	Month
Consul	\$ -	\$ -	\$ -
Pro Consul	\$ -	\$ -	\$ -
Annotator	\$ -	\$ -	\$ -
Quaestor	\$ -	\$ -	\$ -
Magister	\$ -	\$ -	\$ -
Rush Chair	\$ 5,000.00	\$ 2,500.00	\$ 500.00
Tribune	\$ 200.00	\$ 100.00	\$ 20.00
Chapter Editor	\$ 200.00	\$ 100.00	\$ 20.00
Historian	\$ 200.00	\$ 100.00	\$ 20.00
Kustos	\$ 100.00	\$ 50.00	\$ 10.00
IFC Representative	\$ 1,000.00	\$ 500.00	\$ 100.00
Public Relations	\$ 600.00	\$ 300.00	\$ 60.00
Risk Manager	\$ 1,000.00	\$ 500.00	\$ 100.00
Scholarship	\$ 100.00	\$ 50.00	\$ 10.00
Alumni Chair	\$ 2,000.00	\$ 1,000.00	\$ 200.00
Intramurals	\$ 500.00	\$ 250.00	\$ 50.00
Brotherhood	\$ 2,000.00	\$ 1,000.00	\$ 200.00
Derby Days	\$ 1,500.00	\$ 750.00	\$ 150.00
Fall Formal	\$ 1,000.00	\$ 500.00	\$ 100.00
Spring Formal	\$ -	\$ -	\$ -
Greek Week	\$ 500.00	\$ 250.00	\$ 50.00
Homecoming	\$ 300.00	\$ 150.00	\$ 30.00
Intramurals	\$ -	\$ -	\$ -
Parents Weekend	\$ 500.00	\$ 250.00	\$ 50.00
Ritual	\$ 250.00	\$ 125.00	\$ 25.00
Composite	\$ 3,000.00	\$ 1,500.00	\$ 300.00
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total	\$ 19,950.00	\$ 9,975.00	\$ 1,995.00

Table 9

Income	Per Member	Semester	Annual
Operating Costs	\$ 390.25	\$ 37,073.96	\$ 74,147.92
Member Share		\$ 25,366.39	\$ 50,732.79
Dues (Active)		\$ 6,177.00	\$ 12,354.00
Total Active Income		\$ 31,543.39	\$ 63,086.79
Pledge Share		\$ 11,707.57	\$ 23,415.13
Dues (Pledge)		\$ 8,510.00	\$ 17,020.00
Total Pledge Income		\$ 20,217.57	\$ 40,435.13
Total		\$ 51,760.96	\$ 103,521.92

All Income = Two Month payment plan x Average Population

Table 10

Dues		
400B Pledge Fees	\$ 60.00	\$ 1,800.00
400C Initiation Fees	\$ 150.00	\$ 4,500.00
IFC - Pledge	\$ 50.00	\$ 1,500.00
Pledge Retreat	\$ 500.00	\$ 500.00
I-Week Food	\$ 1.00	\$ 210.00
Sub Total		\$ 8,510.00
Semi Annual - M	\$ 45.00	\$ 2,925.00
Semi Annual - C	\$ 652.00	\$ 652.00
IFC - Active	\$ 40.00	\$ 2,600.00
Sub Total		\$ 6,177.00
Total		\$ 14,687.00

Table 11

"Worst" Case	
Member Fees	\$ 390.25
Top GPA Discount	\$ 31.22
	\$ 359.03
House Population	65
Total	\$ 23,337.08
Semester Difference	\$ (2,029.31)

Table 12

Payment Fees (Base)	Member	Pledge	Payment fees per month based on the type of payment plan selected from Table 8
1 Payment	\$ 370.74	\$ 595.08	
2 Payment	\$ 195.13	\$ 313.20	
3 Payment	\$ 136.59	\$ 219.24	
4 Payment	\$ 107.32	\$ 172.26	
5 Payment	\$ 89.76	\$ 144.07	

The purpose of Tables 12 - 13 are to provide the simple numbers for populating the License Agreements that ALL MEMBERS (etc) must sign to utilize the Chapter House at 606 Alpha Drive

Table 13

Basic Fee	Semester	Monthly	Delta	Amortized	Fee Paid by ALL Members, Affiliates, Hold Overs and Pledges This fee is determined by dividing the sum of ALL OPERATIONS in Table 1 from the sum found in Table 3 This table further reflects the discounts or interest determined in Table 8 along with displaying the savings or cost of each plan
1 Payment - Member	\$ 370.74		\$ (19.51)	\$ 74.15	
2 Payment - Member	\$ 390.25	\$ 195.13		\$ 78.05	
3 Payment - Member	\$ 409.76	\$ 136.59	\$ 19.51	\$ 81.95	
4 Payment - Member	\$ 429.28	\$ 107.32	\$ 39.03	\$ 85.86	
5 Payment - Member	\$ 448.79	\$ 89.76	\$ 58.54	\$ 89.76	
1 Payment - Pledge	\$ 595.08		\$ (31.32)	\$ 119.02	
2 Payment - Pledge	\$ 626.40	\$ 313.20		\$ 125.28	
3 Payment - Pledge	\$ 657.72	\$ 219.24	\$ 31.32	\$ 131.54	
4 Payment - Pledge	\$ 689.04	\$ 172.26	\$ 62.64	\$ 137.81	
5 Payment - Pledge	\$ 720.36	\$ 144.07	\$ 93.96	\$ 144.07	

Table 2	Lost beds reflects the unbilled beds consumed by the Consul, the Quaestor and the House Manager
Table 3	Projected Members and Others for the coming semester.
Table 4	Cost of the Beds not billed due to exempt officers (Consul & Quaestor in single rooms)
Table 5	Fees determined by dividing the sums from Table 1 into Table 3.
Table 6	Officer and Event Budgets from Table 1
Table 7	Possible GPA discounts for members
Table 8	Calculation for discount or interest on payment plan selected
Table 9	Income: divide sums from Table 1 and Table 10 into member numbers from Table 3
Table 10	Dues and Fees for Members and Pledges. M = Member, C = Chapter
Table 11	"Worse" Case if all members got top GPA and single payment discounts
Table 12	Simple fee breakout from Table 8
Table 13	Reflects Delta and Amortized costs of Table 8 payment plans

Examples:	Member, Two Payment, Double Room, GPA #4	Member, Five Payment, Single Room, GPA #2	Member, One Payment, No GPA	Member, One Payment, GPA #1	Pledge, Two Payment, Double Room,	Pledge, Five Payment, Double Room	Pledge, One Payment
Active Chapter	\$ 390.25	\$ 390.25	\$ 370.74	\$ 370.74	\$ 626.40	\$ 720.36	\$ 595.08
House Corp	\$ 2,692.59	\$ 4,010.39	\$ 405.90	\$ 405.90	\$ 2,692.59	\$ 3,058.97	\$ 405.90
GPA discount	\$ 26.93	\$ 53.85		\$ 215.41			
GPA discount	\$ 3.90	\$ 7.81		\$ 31.22			
Total	\$ 3,052.01	\$ 4,338.99	\$ 776.64	\$ 530.01	\$ 3,318.99	\$ 3,779.34	\$ 1,000.98
Payment Amount(s)	\$ 1,526.01	\$ 867.80	\$ 776.64	\$ 530.01	\$ 1,659.49	\$ 755.87	\$ 1,000.98